

**Range Rider Homeowners' Association, Inc.  
Cash-Basis Income and Expense Statement\*\*  
FYE December 31, 2017**

**INCOME**

2017 Homeowner Dues paid in Q1 2017	\$1,920.00
2018 Homeowner Dues paid in Q4 2017	\$9,070.00
2017 RRHOA Late Fees	\$25.32
2017 RRHOA Property Transfer Fees	\$1,800.00
CD Interest GenFCU 0200	\$395.45
CD Interest GenFCU 0201	<u>\$387.91</u>

**TOTAL 2017 INCOME \$13,598.68**

**Comparison of 2017 Budget vs. 2017 Expenses**

	<b>2017 Budget</b>	<b>2017 Expenses</b>	<b>Variance**</b>
Administration	\$3,956.00	\$4,358.17	(\$402.17)
Annual Board Meeting	\$2,671.00	\$785.95	\$1,885.05
General Operations	\$3,689.00	\$4,613.55	(\$924.55)
Professional Fees	\$3,000.00	\$855.00	\$2,145.00
Community Relations	\$2,175.00	\$1,789.38	\$385.62
<b>TOTAL</b>	<b>\$15,491.00</b>	<b>\$12,402.05</b>	<b>\$3,088.95</b>

\*\* Administrative and operational expenses incurred, but not apportioned in the 2107 Budget, were offset by reducing Q4 2017 expenses allocated under professional fees and the annual meeting.

**Cash-Basis Net Income**

**\$1,196.63**

*Prepared by  
V. Cardin*

**RRHOA FINANCIAL SUMMARY: FY 2017**

<b>Equity Carried Over from FY 2016</b>	
GenFCU Share	\$5.00
GenFCU Checking	\$15,670.32
GenFCU CD 0200	\$21,476.16
GenFCU CD 0201	\$21,067.48
<b>TOTAL FY 2016 EQUITY</b>	<b>\$58,218.96</b>

<b>RRHOA 2017 Income</b>		<b>RRHOA Equity FYE 12/31/2017</b>	
2017 RRHOA Dues paid Q1 2017	\$1,920.00	GenFCU Checking	\$16,161.58
2018 Homeowner Dues	\$9,070.00	GenFCU CD 0200	\$21,871.61
2017 RRHOA Late Fees	\$25.32	GenFCU CD 0201	\$21,455.39
RRHOA Property Transfer Fees	\$1,800.00	GenFCU Share	\$5.00
CD Interest GenFCU 0200	\$395.45		
CD Interest GenFCU 0201	\$387.91	<b>TOTAL EQUITY FYE 12/31/2017</b>	<b>\$59,493.58</b>
<b>TOTAL RRHOA 2017 INCOME</b>	<b>\$13,598.68</b>		

**NOTE:** There are 133 members of the RRHOA. The 2018 annual RRHOA assessment was lowered from \$125.00 to \$100 for the year; \$75.00 if paid at the October's annual meeting (in-person or with proxy statement).

**NOTE:** Late fees include \$16.32 that was deposited in April, but was not posted.

**NOTE:** CDs were renewed for two years in April 2017, and bonus interest payments of \$103.91 and \$101.90 were credited to accounts 0200 and 0201 respectively. Monthly interest for each CD is currently deposited into the CD accounts, not the RRHOA checking account.

*prepared by J Gardin*

**Range Rider Homeowners' Association, Inc.**  
**Cash-Basis Income and Expense Statement\*\***  
**FYE December 31, 2017**

<b>INCOME</b>	
2017 RRHOA Dues paid Q1 2017	\$1,920.00
2018 Homeowner Dues	\$9,070.00
2017 RRHOA Late Fees	\$ 25.32
2017 RRHOA Property Transfer Fees	\$1,800.00
2017 GenFCU interest on CDs	<u>\$ 783.86</u>
<b>TOTAL 2017 INCOME</b>	<b>\$13,598.68</b>

<b>EXPENSES</b>	
Administration	\$4,358.17
Annual Board Meeting	\$785.95
General Operation	\$4,613.55
Professional Fees	\$855.00
Community Relations	<u>\$1,789.38</u>
<b>TOTAL 2017 Expenses</b>	<b>\$12,402.05</b>

**Cash-Basis Net Income** **\$1,196.63**

**\*\* Note: Cash-Basis Income Statements are not prepared following Generally Accepted Accounting Practices.**

