



**Range Rider Homeowners' Association, Inc.**  
**RRHOA Financial Statement: FY 2019**  
**(cash-basis accounting)**

Range Rider HOA Equity: FY 2019				
	Q1 2019	Q2 2019	Q3 2019	Q4 2019
GFCU Checking	\$ 6,042.86	closed	closed	closed
Chase Checking	N/A	\$ 12,575.18	\$ 12,100.59	\$ 13,875.50
GFCU CDs	\$ 43,374.32	closed	closed	closed
Chase CD	N/A	\$ 21,892.97	\$ 21,892.97	\$ 21,892.97
Chase Savings	N/A	\$ 11,477.12	\$ 11,477.31	\$ 11,478.56
<b>Total</b>	<b>\$ 49,417.18</b>	<b>\$ 45,945.27</b>	<b>\$ 45,470.87</b>	<b>\$ 47,247.03</b>

Note: CD Interest earned will be credited when the 9-month term ends on January 9, 2020. As of December 2019, the interest earned is \$270.76.

**RRHOA Income and Expense Summary:**  
**Period Ending Q4 (12.31.2019)**  
**Chase Business Checking Account**

<b>Balance Q3 2019</b>	<b>\$ 12,100.59</b>
<b>Q4 2019 Income</b>	
2020 HOA Dues	2,780.00
HOA Late Fees	
HOA Property Transfer	<b>75.00</b>
Subtotal	<b>\$ 14,955.59</b>
<b>Q4 2019 Expenses</b>	1,080.09
<b>Ending Balance 12.31.2019</b>	<b>\$ 13,875.50</b>

**RRHOA FY2019 Budget vs. FY2019 Expenses**

<b>Account Title</b>	<b>2019 Budget</b>	<b>2019 Expenses</b>	<b>Variance</b>	<b>Notes</b>
<b>Administrative</b>				
Insurance				
General Liability	\$ 1,320.00	\$ 1,157.00	\$ 163.00	↓ no common areas
Board of Directors	\$ 2,110.00	\$ 2,158.00	\$ (48.00)	↑ for all policies
Office Supplies	\$ 150.00	\$ 7.57	\$ 142.43	Supply inventory
Postage	\$ 150.00	\$ 32.00	\$ 118.00	Limited mailings
Copies	\$ 100.00	\$ -	\$ 100.00	None needed
P.O. Box Rental (annual)	\$ 118.00	\$ 134.00	\$ (16.00)	↑ for all rentals
Refund dues overpayment	\$ -	\$ 60.00	\$ (60.00)	One-time expense
2018 Federal Taxes	\$ 200.00	\$ 106.80	\$ 93.20	Lower RRHOA fee
Subtotal	\$ 4,148.00	\$ 3,655.37	\$ 492.63	
<b>Annual Board Meeting</b>				
Facility Rental	\$ 150.00	\$ 132.50	\$ 17.50	
Supplies	\$ 250.00	\$ 69.10	\$ 180.90	Supply inventory
Printing and copies	\$ 50.00	\$ 49.63	\$ 0.37	
Postage	\$ 150.00	\$ 150.15	\$ (0.15)	
Door Prizes	\$ 200.00	\$ 200.00	\$ -	
Subtotal	\$ 800.00	\$ 601.38	\$ 198.62	
<b>General Operations</b>				
Drainage maintenance	\$ 500.00	\$ -	\$ 500.00	Too costly to do
Website	\$ 30.00	\$ 17.99	\$ 12.01	
Miscellaneous (2018 carryover)	\$ 4,000.00	\$ -	\$ 4,000.00	RRHO member approved; Not needed to use
Subtotal	\$ 4,530.00	\$ 17.99	\$ 4,512.01	
<b>Professional Fees</b>				
Legal	\$ 500.00	\$ 693.18	\$ (193.18)	
Accounting	\$ 200.00	\$ -	\$ 200.00	Audit committee
Subtotal	\$ 700.00	\$ 693.18	\$ 6.82	
<b>Neighborhood Relations</b>				
Neighborhood Activities	\$ 650.00	\$ 53.31	\$ 596.69	
Welcome Baskets (\$50 x 8)	\$ 400.00	\$ 286.31	\$ 113.69	↓ number of resales
Yard of the Month (\$25 x 6)	\$ 150.00	\$ 150.00	\$ -	
Holiday Awards (\$25 x 6)	\$ 150.00	\$ 100.00	\$ 50.00	Unused gift cards
Subtotal	\$ 1,350.00	\$ 589.62	\$ 760.38	
<b>TOTAL</b>	<b>\$ 11,528.00</b>	<b>\$ 5,557.54</b>	<b>\$ 5,970.46</b>	

## FY 2020 RRHOA BUDGET

Our RRHOA is a non-profit corporation. We have no debt, and our expenses are minimal as the association does not own, maintain or lease any common grounds. The RRHOA has one, 9-month certificate of deposit (\$21,892.97) earning 1.9% interest that matures in January 2020, and one savings account (\$11,477.12) that earns minimal interest (cents on the dollar). The CD interest (est. \$416.00) will be credited in January 2020.

The 2020 RRHOA annual dues are \$40.00; \$20.00 if paid at the October 2019 annual meeting. As of December 31, 2019, \$2,880.00 has been collected as detailed below:

Dues collected at annual meeting:	\$1,660.00	(\$20/per person)
2020 dues collected in FYE 2019, post mtg.	\$1,120.00	(\$40/per person)

Twenty-two members have yet to pay their 2020 annual dues. Total due: \$860.00 (\$40/per person)

Note: Members will be charged a late fee (\$3.00) if dues are not paid by January 10, 2020

FY 2019 ended with \$13,873.50 in the checking account. This includes the \$4,000 the membership approved we transfer into the Chase checking account from one of the GFCU CD accounts we closed in April 2019.

Our FY 2020 budget is \$8,550.00. Recommendation: We transfer \$4,000.00 from the Checking Account to the CD account at its renewal. That will still leave us a cushion for unexpected expense, exclusive of our Chase savings account.

**Range Rider Homeowners' Association, Inc.**  
**Proposed FY 2020 Budget Presented at the October Annual Meeting**  
**(Cash Basis Accounting)**

Estimated 2020 Income (2020 dues, transfer fees)		\$1,300
(includes 2020 dues collected in 2019)		6,400
(includes 2020 dues collected in 2019)		
Interest on CD (due Jan 2020)		416
Interest on CD renewal (due Sept. 2020)		434
<b>2020 Expenses (Estimated)</b>		
<b>General and Administrative</b>		
General Liability Insurance	\$1,200	
Board of Director Insurance	2,200	
Office Supplies	150	
Postage	150	
Annual P.O. Box Rental	120	
Printing /copies	100	
2019 Federal Taxes	200	
Drainage maintenance	500	
Website	30	
<b>Subtotal</b>	<b>\$4,650</b>	
<b>Professional Fees</b>		
Legal (e.g., Enforcement of Covenants)	500	
Accounting (independent audit)	200	
<b>Subtotal</b>	<b>\$ 700</b>	
<b>Annual RRHOA Meeting</b>		
Facility rental	\$200	
Printing / copies	250	
Supplies	50	
Postage	150	
Door Prizes	200	
<b>Subtotal</b>	<b>\$850</b>	
<b>Neighborhood Relations</b>		
Neighborhood Activities	1350	
Welcome Baskets (estimate \$50.00 x 8)	400	
Yard of the Month (\$50.00 x 6)	300	
Holiday Awards (\$50.00 x 6)	300	
<b>Subtotal</b>	<b>\$2,350</b>	
<b>TOTAL</b>	<b>\$8,550</b>	<b>\$8,550</b>